

Metals Exploration PLC
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Metals Exploration - Issue of Equity

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FOR IMMEDIATE RELEASE

17 MARCH 2005

METALS EXPLORATION Plc

ISSUE OF NEW ORDINARY SHARES IN THE COMPANY

The Board of Metals Exploration Plc announces that 300,000 new Ordinary Shares of 1p each in the Company have been issued pursuant to the exercise of a warrant granted to Credo Capital plc on 15 October 2004.

Application has been made to the London Stock Exchange for the 300,000 new Ordinary Shares in the Company to be admitted to trading on AIM. It is expected that Admission will become effective and that trading in the new Ordinary Shares on AIM will commence on 18 March 2005.

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This information is provided by RNS

The company news service from the London Stock Exchange

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