

Metals Exploration PLC

24 March 2006

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Metals Exploration - Holdings in Company

RNS Number:3630A

Metals Exploration PLC

24 March 2006

Metals Exploration Plc ("the Company")

Notification of change in significant holding

24 March 2006

Under sections 198 to 202 of the Companies Act 1985 and rule 17 of the AIM Rules
the following information falls to be disclosed.

Following the acquisition by Allianz Cornhill Insurance plc ("Cornhill") of 200,000 ordinary shares in the capital of the Company (registered in the name of Bank of New York (Nominees) Limited) on 21 March 2006 and as notified to the Company on 23 March 2006, Allianz AG (the ultimate holding company of Cornhill) and its subsidiaries together with Cornhill are interested in 3,131,919 ordinary shares of the Company. This interest represents 6.14% of the issued share capital of the Company.

The Company was also notified on 23 March 2006 of the following shareholdings:

Ordinary Shares of 1 Name	Management Company	Nominee/Registered
pence each held		
2,820,077	Fidelity Management & Research Company	Mellon Bank N.A.
627,720	Fidelity International Limited	Brown Bros Harrimn Ltd

Lux

This represents a total of 6.76% of the issued share capital of the Company.

This information is provided by RNS

The company news service from the London Stock Exchange

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